

Vacancy for Chief Compliance Officer

Rajarambapu Sahakari Bank Ltd, a leading Scheduled Cooperative Bank with Corporate Office at Peth, Dist.Sangli and network of branches spread in 5 Districts of Maharashtra, Viz., Sangli, Kolhapur, Satara, Pune and Mumbai Districts invites applications for the post of **Chief Compliance Officer**.

Interested candidates fulfilling the following eligibility criteria can apply by sending their updated resume to admindepartment@rajarambapubank.org

Eligibility Criteria for the post of Chief Compliance Officer Job

Sl. No.	Description	Desirable qualifications
1	Minimum Educational Qualification	Post-Graduation
2	Age	Around 50 years as on 01/01/2022
3	Tenor of Appointment	Regular employment, for a minimum fixed period of 3 (Three) years, extendable till superannuation.
4	Experience	The candidate should have an overall experience of at least 15 years in the banking of financial services, out of which minimum 5 year shall be in audit / finance/ compliance/ legal/ Risk management functions.
5	Skills	The candidate should have good understanding of industry and risk management knowledge of regulations, legal frame work and sensitivity to supervisor's expectations.
6	Stature	The candidate should have the ability to independently exercise judgement.
7	Compensation	CTC commensurate with experience
8	Place of Posting	At Head Office, Peth ,Tal. Walwa, Dist. Sangli

9	Procedure Application for	Applicants have to e-mail the application with the latest resume to admindepartment@rajarambapubank.org
---	----------------------------------	---

DUTIES AND RESPONSIBILITIES OF THE CHIEF COMPLAINE OFFICER

Beside the normal compliance functions assigned by the Board of Directors/ACB, the following activities are also undertaken by the Chief Compliance Officer.

- (i) To apprise the Board and senior management on regulations, rules and standards and any further developments.
- (ii) To provide clarification on any compliance related issues.
- (iii) To conduct assessment of the compliance risk (at least once a year) and to develop a risk-oriented activity plan for compliance assessment. The activity plan should be submitted to the ACB for approval and be made available to the internal audit.
- (iv) To report promptly to the Board / ACB / MD & CEO about any major changes / observations relating to the compliance risk.
- (v) To periodically report on compliance failures/breaches to the Board/ACB and circulating to the concerned functional heads.
- (vi) To monitor and periodically test compliance by performing sufficient and representative compliance testing. The results of the compliance testing should be placed to Board/ACB/MD & CEO.
- (vii) To examine sustenance of compliance as an integral part of compliance testing and annual compliance assessment exercise.
- (viii) To ensure compliance of Supervisory observations made by RBI and/or any other directions in both letter and spirit in a time bound and sustainable manner.